

Far Western University
Tikapur Multiple Campus
Tikapur, Kailali

Financial Sustainability Plan - 2025



Website: www.tikapur.fwu.edu.np
Email: tikapur@fwu.edu.np

Ph: 091-560088/5610088

Approved by Campus Administration
Committee
BS 2082/8/28
[Signature]

1. Introduction

Tikapur Multiple Campus was established in 2058 BS as a community campus affiliated with Tribhuvan University (TU), aiming to provide quality higher education to students in the Far Western region of Nepal. In 2075 BS, the campus was upgraded and converted into a constituent campus of Far Western University. The campus has completed the second cycle of Quality Assurance and Accreditation (QAA) under the University Grants Commission (UGC), Nepal, and is currently undergoing the third cycle process. This demonstrates a continued commitment to academic excellence, institutional development, and quality assurance.

Tikapur Multiple Campus currently runs the following academic programs:

- i. Undergraduate Programs: BBA, BBS, BA, and B.Ed.
- ii. Graduate Programs: MBS, MA, and M.Ed.
- iii. Professional Programs: Professional B.Ed.

The campus owns a total of 380 Bigaha of land, out of which only 80 Bigaha is currently utilized for academic, infrastructural and commercial purposes. Unfortunately, 300 Bigaha is under encroachment by Mukta-Kamaiya, Squatters and other people, which presents a major challenge to the financial and physical growth of the campus. Given the wide-ranging academic programs, sufficient infrastructure, and land assets, the campus is well-positioned to implement a strong financial sustainability plan that ensures long-term viability while addressing challenges in resource utilization, revenue generation, and operational efficiency.

2. Objectives of Financial Sustainability

The main objectives of this financial sustainability plan are:

- i. To achieve revenue stability for secure, consistent and predictable income streams to support operational, academic, and infrastructure needs.
- ii. To optimize resource utilization for maximizing the use of available land, infrastructure, and human resources.
- iii. To diversification of income for developing multiple revenue streams beyond tuition fees, including research, consultancy, and commercial use of assets.
- iv. To transparency and accountability for strengthening governance and financial management to ensure efficient fund allocation.
- v. To promote long-term growth to enable expansion of programs, facilities, and community engagement for sustained academic excellence.



3. Current Financial Situation and Challenges

3.1 Current Revenue Sources

- i. Regular government grants from Far Western University and UGC
- ii. Occasional grants from the local and provincial government and units
- iii. Tuition fees from undergraduate, graduate, and professional programs
- iv. Rent of land that serves a commercial purpose
- v. Donations from local community institutions or well-wishers

3.2 Current Expenditures

- i. Salaries and benefits for faculty and administrative staff
- ii. Academic program expenses (teaching materials, seminars, and workshops etc.)
- iii. Maintenance of infrastructure (buildings, utilities, labs, and classrooms etc.)
- iv. Administrative and operational costs (stationery, IT, transportation etc.)
- v. Office and electronic equipment (computer, printer, AC, etc.)

3.3 Assets

- i. Land: 380 bigaha (80 utilized, 300 encroached)
- ii. Infrastructure: Two Academic buildings, administrative offices, library, computer lab, two seminar halls, incubation center, guest house, canteen, three parking stands, playground and a beautiful garden
- iii. Human resources: Experienced and qualified faculty and administrative staff

3.4 Challenges

- i. A large portion of land (300 bigaha) under encroachment
- ii. Limited alternative revenue sources
- iii. Rising operational and maintenance costs
- iv. Need for modernization of infrastructure and expansion to accommodate growing programs
- v. Low enrollment and an increase in dropout students

4. Strategies for Financial Sustainability

4.1 Revenue Diversification

4.1.1 Tuition Fee Optimization

- i. Review tuition fees against regional and national standards



- ii. Introduce flexible payment plans to encourage enrollment
- iii. Offer scholarships and fee waivers strategically to attract talented students

4.1.2 Professional and Short-term Programs

- i. Launch non-credit courses, professional programs, and skill-based short-term training
- ii. Introduce online weekend or evening classes for working professionals
- iii. Collaborate with academic, non-academic, professional, and other private organizations for sponsored programs

4.1.3 Land Utilization and Development

- i. Develop the 80 bigaha of available land for academic expansion, technical program, or commercial lease as per the land utilization plan 2025
- ii. Initiate legal measures to regularize or reclaim the 300 Bigaha of encroached land
- iii. Explore public-private partnerships to develop campus facilities on underutilized land

4.1.4 Research and Consultancy

- i. Align the Research Management Committee (RMC) of the campus with local development priorities
- ii. Offer consultancy services to the government and private sectors
- iii. Encourage faculty research projects with funding support from UGC or international organizations

4.1.5 Alumni Network and Endowments

- i. Build a strong alumni association for fundraising and mentoring programs
- ii. Launch targeted donation campaigns for scholarships, infrastructure, and research

4.1.6 Grants and Partnerships

- i. Apply for national and international grants for research, training, and infrastructure development
- ii. Establish a partnership with universities and organizations for collaborative projects



4.2 Cost Management and Efficiency

4.2.1 Operational Efficiency

- i. Implement the suggestion of internal and final audits to reduce administrative wastage
- ii. Improve digital systems for accounting, administration, and HR to reduce costs
- iii. Introduce energy-efficient solutions to reduce utility bills

4.2.2 Human Resource Optimization

- i. Encourage faculty to teach across multiple programs to reduce staffing costs
- ii. Provide professional development to increase teaching and research productivity
- iii. Improve the technology-friendly teaching methods to minimize the cost

4.2.3 Procurement and Asset Management

- i. Make an effective annual procurement plan for the bulk purchase of goods with cost management
- ii. Maintain infrastructure regularly to avoid high repair costs
- iii. Use effective technology for inventory and asset tracking
- iv. Implement the procurement act, rules and regulations effectively

4.3 Land and Infrastructure Strategy

4.3.1 Legal and Regularization Measures

- i. Collaborate with the governmental and local authorities for the reclamation or compensation for encroached land
- ii. Explore government schemes for settlement housing or relocation to protect land rights

4.3.2 Revenue Generation from Land

- i. Develop parts of the campus for commercial lease or revenue-generating projects
- ii. Introduce sports facilities, research farms, or renewable energy projects
- iii. Build hostels, guest houses, or training centers to attract external funding
- iv. Develop the commercial agricultural area and produce raw materials for agro-based industries
- v. Manage the forest and herbal area and produce the raw materials for natural resource industries

4.4 Financial Governance and Transparency

4.4.1 Budgeting and Reporting

- Prepare detailed annual budgets with clear allocation for all departments effectively
- Monitor expenses quarterly and adjust allocations as needed

4.4.2 Audit and Accountability

- Conduct internal and external audits annually
- Maintain transparent financial reports for stakeholders, FWU and UGC
- Publish and upload the final audit report on the institutional website

4.4.3 Stakeholder Engagement

- Inform faculty, students, and community representatives about financial decisions regularly
- Collect feedback to improve financial management and decision-making

5. Action Plan

S. N.	Action	Timeline	Responsible Unit
1	Tuition fee revision	1 year	Administrative Committee
2	Launch short-term/professional/non-credit courses	1 year	Incubation Center
3	Develop a land utilization strategy	2 years	Campus Management & Legal Team
4	Alumni fundraising campaign	1 year	TMC Alumni Association
5	Initiate research and consultancy projects	1-2 years	Research Management Committee (RMC)
6	Implement energy-saving initiatives	Ongoing	Campus Administration
7	Strengthen procurement and asset management	6 months	Campus Administration & Account section

6. Monitoring and Evaluation

6.1 Key Performance Indicators

- Revenue from diversified sources increased by 20% in 3 years



- ii. Utilization of More than 50% of usable land as per the Land Utilization Plan, 2025 within 5 years
- iii. Reduction of operational costs by 10% through efficiency measures annually
- iv. The number of research and consultancy projects increased annually
- v. Student enrollment growth of 10% annually
- vi. Reduce the student dropout rate of 10% annually

6.2 Review Mechanism

- i. The account section shall conduct quarterly financial reviews.
- ii. Campus management, with oversight from Far Western University, shall carry out an annual financial review.
- iii. Stakeholder feedback shall be systematically integrated into financial planning and decision-making processes.

7. Risk Analysis and Mitigation

S. N.	Risk	Impact	Mitigation Strategy
1	Encroachment of land	High	Legal action, community negotiation, government support
2	Decline in student enrollment	Medium	Quality improvement, scholarships, technical programs, non-credit courses, extracurricular activities and public relations
3	Rising operational costs	Medium	Efficiency measures, energy-saving initiatives
4	Lack of alternative funding	Medium	Grants, consultancy, alumni contributions
5	Natural disasters affecting infrastructure	Low	Insurance, disaster preparedness plan
6	Environment pollution	Low	Waste management, plantation, gardening

